

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3473 - SB 3502

February 8, 2010

SUMMARY OF BILL: Requires any increase in funds received by the state during FY10-11 and thereafter above those funds received in FY09-10, which is the result of modifications made in arbitration to the Tobacco Master Settlement Agreement, be deposited in equal amounts to the Agricultural Reserve Account and the Health Reserve Account. Such additional amounts shall be appropriated exclusively to the Tennessee Agricultural Enhancement Grant Program and to Wellness and Prevention Programs respectively.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – A shift of use for an unknown amount of Tobacco Master Settlement funds from purposes as specified by appropriations made by the General Assembly to Agricultural Enhancement Grants and for Wellness and Prevention Programs.

Assumptions:

- This bill will have no fiscal impact to state government except for a shift of use of Tobacco Master Settlement (TMS) funds.
- Under current law, TMS funds are deposited to the Agricultural Reserve Account and the Health Reserve Account and can only be expended in accordance with appropriations made by the General Assembly.
- Under this bill, the additional funds would be earmarked exclusively for Agricultural Enhancement Grants and for Wellness and Prevention Programs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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